

At Lexington Realty Trust (LXP), we seek to create a sustainable environmental, social and governance (“ESG”) platform that enhances both our company and shareholder value. We stand committed to supporting our shareholders, employees, tenants, suppliers, creditors, and communities as we execute on our ESG objectives and initiatives. The ESG objectives below are integrated throughout our investment process and contribute to our ongoing long-term success on behalf of our shareholders.

ENVIRONMENTAL

Developing strategies that reduce our environmental impact and operational costs is a critical component of our ESG program. When feasible, we will implement base building upgrades and provide tenants with improvement allowance to complete sustainability efforts.

OBJECTIVES

- Track and monitor all landlord-paid utilities and track tenant utility data wherever possible
- Strategically implement green building certifications to highlight sustainability initiatives where feasible
- Annually review and evaluate sustainability opportunities to increase efficiency and reduce costs
- Evaluate the opportunity to increase renewable energy (e.g. solar) across the portfolio

TARGETS

- 25% reduction in GHG emissions over 10 years (2.5% annually)
- 25% reduction in energy consumption over 10 years (2.5% annually)
- 15% reduction in water consumption over 10 years (1.5% annually)
- 40% diversion rate within 10 years

SOCIAL

We believe that actively engaging with stakeholders is critical to our business and ESG efforts, providing valuable insight to inform strategy, attract and retain top talent, and strengthen tenant relationships.

OBJECTIVES

- Continuously engage with our tenants to understand leasing and operational needs at our assets and provide tools and resources to promote sustainable tenant operations
- Coordinate with tenants and property managers on health and well-being focused initiatives
- Assess our tenant satisfaction and feedback through annual tenant surveys
- Provide our employees with annual trainings, industry updates and access to tools and resources related to ESG
- Provide health and well-being efforts focused on physical, emotional, and financial health for our employees
- Track and highlight our diversity and inclusion metrics of all employees, our board, and executive management team annually to celebrate our diversity throughout the company
- Support the communities in which we live and work through philanthropic events, and support local charities through volunteer events

GOVERNANCE

Transparency to our stakeholders is essential. We pride ourselves on providing our stakeholders with regular reports and detailed disclosures on our operational and financial health and ESG efforts.

OBJECTIVES

- Strive to implement best governance practices, mindful of the concerns of our shareholders
 - This includes Code of Business Conduct, enterprise risk assessments, whistle blower policy, and management succession planning
- Increase our ESG transparency and disclosure through reporting to frameworks, such as GRESB, and providing regular ESG updates to shareholders and other stakeholders
- Monitor compliance with applicable benchmarking and disclosure legislation including utility data reporting, audit and retro-commissioning requirements and GHG emission laws
- Evaluate physical and transition climate-change risks as part of our new acquisition due diligence process
- Evaluate various industry groups that promote our alignment with recognized industry ESG frameworks